

Banyan Cay  
Community Development District

**Amended Final Budget For  
Fiscal Year 2023/2024  
October 1, 2023 - September 30, 2024**

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**AMENDED FINAL BUDGET**  
**BANYAN CAY COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	<b>FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24</b>	<b>AMENDED FINAL BUDGET 10/1/23 - 9/30/24</b>	<b>YEAR TO DATE ACTUAL 10/1/23 - 8/31/24</b>
<b>REVENUES</b>			
O&M Assessments	102,497	<b>102,966</b>	102,966
Developer Contribution	0	<b>0</b>	0
Debt Assessments	425,532	<b>425,532</b>	425,532
Interest Income	180	<b>4,950</b>	4,833
<b>Total Revenues</b>	<b>\$ 528,209</b>	<b>\$ 533,448</b>	<b>\$ 533,331</b>
<b>EXPENDITURES</b>			
Supervisor Fees	0	<b>0</b>	0
Engineering/Inspections	8,000	<b>11,000</b>	8,297
Management	25,452	<b>25,452</b>	23,331
Legal	20,000	<b>18,000</b>	12,388
Assessment Roll	5,000	<b>5,000</b>	0
Audit Fees	4,600	<b>4,500</b>	4,500
Arbitrage Rebate Fee	650	<b>650</b>	650
Insurance	6,700	<b>6,594</b>	6,594
Legal Advertisements	1,400	<b>1,600</b>	1,136
Miscellaneous	1,800	<b>300</b>	38
Postage	400	<b>75</b>	68
Office Supplies	700	<b>300</b>	273
Dues & Subscriptions	175	<b>175</b>	175
Trustee Fees	4,150	<b>4,139</b>	4,139
Continuing Disclosure Fee	1,000	<b>1,000</b>	0
Website Management	2,000	<b>2,000</b>	1,833
Reserve	1,500	<b>1,500</b>	114
Lake Maintenance	13,000	<b>14,000</b>	12,099
<b>Total Expenditures</b>	<b>\$ 96,527</b>	<b>\$ 96,285</b>	<b>\$ 75,635</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 431,682</b>	<b>\$ 437,163</b>	<b>\$ 457,696</b>
Bond Payments	(400,000)	<b>(407,717)</b>	(407,717)
<b>BALANCE</b>	<b>\$ 31,682</b>	<b>\$ 29,446</b>	<b>\$ 49,979</b>
County Appraiser & Tax Collector Fee	(10,561)	<b>(6,031)</b>	(6,031)
Discounts For Early Payments	(21,121)	<b>(16,988)</b>	(16,988)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 6,427</b>	<b>\$ 26,960</b>
Carryover From Prior Year	0	<b>0</b>	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 6,427</b>	<b>\$ 26,960</b>

FUND BALANCE AS OF 9/30/23
FY 2023/2024 ACTIVITY
FUND BALANCE AS OF 9/30/24

\$52,429
\$6,427
\$58,856

**AMENDED FINAL BUDGET**  
**BANYAN CAY COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	<b>FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24</b>	<b>AMENDED FINAL BUDGET 10/1/23 - 9/30/24</b>	<b>YEAR TO DATE ACTUAL 10/1/23 - 8/31/24</b>
<b>REVENUES</b>			
Interest Income	100	<b>34,515</b>	33,515
NAV Tax Collection	400,000	<b>407,717</b>	407,717
Transfer From Construction Fund	0	<b>0</b>	0
<b>Total Revenues</b>	<b>\$ 400,100</b>	<b>\$ 442,232</b>	<b>\$ 441,232</b>
<b>EXPENDITURES</b>			
Principal Payments	135,000	<b>130,000</b>	130,000
Interest Payments	261,963	<b>263,750</b>	263,750
Bond Redemption	3,137	<b>0</b>	0
Transfer To Construction Fund	0	<b>21,095</b>	20,095
<b>Total Expenditures</b>	<b>\$ 400,100</b>	<b>\$ 414,845</b>	<b>\$ 413,845</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 27,387</b>	<b>\$ 27,387</b>

FUND BALANCE AS OF 9/30/23	\$725,236
FY 2023/2024 ACTIVITY	\$27,387
FUND BALANCE AS OF 9/30/24	\$752,623

Notes

Reserve Fund Balance = \$400,000\*. Revenue Fund Balance = \$352,623\*

Revenue Account Balance To Be Used To Make 11/1/2024 Principal Payment Of \$135,000

And Interest Payment Of \$130,981 (Total Payment: \$265,981)

\* Approximate Amounts

**Series 2020 Bond Information**

Original Par Amount =	\$6,895,000	Annual Principal Payments Due:
Interest Rate =	2.75% - 4.00%	November 1st
Issue Date =	December 2020	Annual Interest Payments Due:
Maturity Date =	November 2051	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$6,635,000	