

Banyan Cay  
Community Development District

**Amended Final Budget For  
Fiscal Year 2022/2023  
October 1, 2022 - September 30, 2023**

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**AMENDED FINAL BUDGET**  
**BANYAN CAY COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	<b>FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23</b>	<b>AMENDED FINAL BUDGET 10/1/22 - 9/30/23</b>	<b>YEAR TO DATE ACTUAL 10/1/22 - 9/29/23</b>
<b>REVENUES</b>			
O&M Assessments	91,026	<b>95,330</b>	95,330
Developer Contribution	0	<b>0</b>	0
Debt Assessments	425,532	<b>437,171</b>	437,171
Interest Income	60	<b>2,094</b>	2,094
<b>Total Revenues</b>	<b>\$ 516,618</b>	<b>\$ 534,595</b>	<b>\$ 534,595</b>
<b>EXPENDITURES</b>			
Supervisor Fees	0	<b>0</b>	0
Engineering/Inspections	8,000	<b>9,000</b>	6,469
Management	24,720	<b>24,720</b>	24,720
Legal	22,000	<b>25,000</b>	24,164
Assessment Roll	5,000	<b>5,000</b>	5,000
Audit Fees	4,500	<b>4,400</b>	4,400
Arbitrage Rebate Fee	650	<b>650</b>	650
Insurance	6,064	<b>6,134</b>	6,134
Legal Advertisements	1,400	<b>800</b>	363
Miscellaneous	2,000	<b>1,000</b>	6
Postage	400	<b>90</b>	81
Office Supplies	750	<b>225</b>	197
Dues & Subscriptions	175	<b>175</b>	175
Trustee Fees	4,150	<b>4,139</b>	4,139
Continuing Disclosure Fee	1,000	<b>1,000</b>	1,000
Website Management	2,000	<b>2,000</b>	2,000
Reserve	2,816	<b>2,816</b>	0
Miscellaneous Maintenance (Vegetation Treatment)	0	<b>8,300</b>	8,300
<b>Total Expenditures</b>	<b>\$ 85,625</b>	<b>\$ 95,449</b>	<b>\$ 87,798</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 430,993</b>	<b>\$ 439,146</b>	<b>\$ 446,797</b>
Bond Payments	(400,000)	<b>(435,307)</b>	(435,307)
<b>BALANCE</b>	<b>\$ 30,993</b>	<b>\$ 3,839</b>	<b>\$ 11,490</b>
County Appraiser & Tax Collector Fee	(10,331)	<b>(1,355)</b>	(1,355)
Discounts For Early Payments	(20,662)	<b>(1,814)</b>	(1,814)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 670</b>	<b>\$ 8,321</b>
Carryover From Prior Year	0	<b>0</b>	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 670</b>	<b>\$ 8,321</b>

FUND BALANCE AS OF 9/30/22
FY 2022/2023 ACTIVITY
FUND BALANCE AS OF 9/30/23

\$43,880
\$670
\$44,550

**AMENDED FINAL BUDGET**  
**BANYAN CAY COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	<b>FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23</b>	<b>AMENDED FINAL BUDGET 10/1/22 - 9/30/23</b>	<b>YEAR TO DATE ACTUAL 10/1/22 - 9/29/23</b>
<b>REVENUES</b>			
Interest Income	25	<b>10,983</b>	10,883
NAV Tax Collection	400,000	<b>435,307</b>	435,307
Transfer From Construction Fund	0	<b>4,299</b>	4,299
<b>Total Revenues</b>	<b>\$ 400,025</b>	<b>\$ 450,589</b>	<b>\$ 450,489</b>
<b>EXPENDITURES</b>			
Principal Payments	130,000	<b>130,000</b>	130,000
Interest Payments	265,538	<b>267,325</b>	267,325
Bond Redemption	4,487	<b>0</b>	0
Transfer To Construction Fund	0	<b>9,762</b>	9,762
<b>Total Expenditures</b>	<b>\$ 400,025</b>	<b>\$ 407,087</b>	<b>\$ 407,087</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 43,502</b>	<b>\$ 43,402</b>

FUND BALANCE AS OF 9/30/22	\$678,559
FY 2022/2023 ACTIVITY	\$43,502
FUND BALANCE AS OF 9/30/23	\$722,061

Notes

Reserve Fund Balance = \$400,342\*. Revenue Fund Balance = \$321,619\*

Revenue Account Balance To Be Used To Make 11/1/2023 Principal Payment Of \$130,000

And Interest Payment Of \$132,769

\* Approximate Amounts

**Series 2020 Bond Information**

Original Par Amount =	\$6,895,000	Annual Principal Payments Due:
Interest Rate =	2.75% - 4.00%	November 1st
Issue Date =	December 2020	Annual Interest Payments Due:
Maturity Date =	November 2051	May 1st & November 1st
Par Amount As Of 9/30/23 =	\$6,765,000	