

STATE OF FLORIDA
DIVISION OF BOND FINANCE
LOCAL BOND MONITORING SECTION

This form represents an update and compilation of the BF2003, BF2004-A and BF2004-B forms.

- * Bond Information forms (BF2003) are required to be completed by local governments pursuant to Chapter 19A-1.003, Florida Administrative Code (F.A.C.).
- * Bond Disclosure forms BF2004-A (Competitive Sale) or BF2004-B (Negotiated Sale) are required to be filed with the Division within 120 days of the delivery of the issue pursuant to Sections 218.38(1)(b)1 and 218.38(1)(c)1, Florida Statutes (F.S.), respectively.
- * Final Limited Offering Memorandums, if prepared, are required to be submitted pursuant to Section 218.38(1), F.S..
- * Please complete **all items** applicable to the issuer as provided by the Florida Statutes.
- * PURSUANT TO SECTION 218.369, F.S., ISSUERS OF BOND ANTICIPATION NOTES ARE **EXEMPT** FROM THESE FILING REQUIREMENTS.

**BF2003
BOND INFORMATION FORM**

PART I. ISSUER INFORMATION

1. NAME OF GOVERNMENTAL UNIT: Banyan Cay Community Development District
2. MAILING ADDRESS OF GOVERNMENTAL UNIT OR ITS MANAGER: c/o Special District Services, Inc., The Oaks Center, 2501A Burns Road, Palm Beach Gardens, FL 33410
3. COUNTY(IES) IN WHICH GOVERNMENTAL UNIT HAS JURISDICTION: Palm Beach County
4. TYPE OF ISSUER: COUNTY CITY AUTHORITY INDEPENDENT SPECIAL DISTRICT
 DEPENDENT SPECIAL DISTRICT OTHER (SPECIFY) _____

PART II. BOND ISSUE INFORMATION

1. NAME OF BOND ISSUE: Special Assessment Bonds, Series 2020 (Phase One Assessment Area)
2. AMOUNT ISSUED: \$6,895,000
3. AMOUNT AUTHORIZED: \$10,000,000
4. DATED DATE: 12/17/20 5. SALE DATE: 12/02/20 6. DELIVERY DATE: 12/17/20
7. LEGAL AUTHORITY FOR ISSUANCE: FLORIDA STATUTES Chapter 190
SPECIAL ACTS None
OTHER None
8. TYPE OF ISSUE: GENERAL OBLIGATION SPECIAL ASSESSMENT SPECIAL OBLIGATION
 REVENUE COP (CERTIFICATE OF PARTICIPATION) LEASE-PURCHASE BANK LOAN/LINE
OF CREDIT
9. A. IS THIS A PRIVATE ACTIVITY BOND (PAB)? YES NO
B. (1) IF YES, DID THIS ISSUE RECEIVE A PAB ALLOCATION? YES NO
(2) IF YES, AMOUNT OF ALLOCATION: \$ _____
10. SPECIFIC REVENUE(S) PLEDGED:
(1) PRIMARY Special Assessments
(2) SECONDARY None
(3) OTHER(S) None

11. A. PURPOSE(S) OF THE ISSUE:

- (1) PRIMARY Finance Project
- (2) SECONDARY Fund DSRF, CAP I and COI
- (3) OTHER(S) none

B. IF PURPOSE IS REFUNDING, COMPLETE THE FOLLOWING: N/A

(1) FOR EACH ISSUE REFUNDED LIST: NAME OF ISSUE, DATED DATE, ORIGINAL PAR VALUE (PRINCIPAL AMOUNT) OF ISSUE, AND AMOUNT OF PAR VALUE (PRINCIPAL AMOUNT) REFUNDED.

(2) REFUNDED DEBT HAS BEEN: RETIRED OR DEFEASED

(3) A. DID THE REFUNDING ISSUE CONTAIN NEW MONEY? YES NO

B. IF YES, APPROXIMATELY WHAT PERCENTAGE OF PROCEEDS IS NEW MONEY? N/A

12. TYPE OF SALE: COMPETITIVE BID NEGOTIATED NEGOTIATED LIMITED OFFERING

13. BASIS OF INTEREST RATE CALCULATION, I.E., INTEREST RATE USED TO STRUCTURE THE BOND ISSUE:
NET INTEREST COST RATE (NIC) % TRUE INTEREST COST RATE (TIC) 4.136394%

CANADIAN INTEREST COST RATE (CIC) % ARBITRAGE YIELD (ARBI) %

SPECIFY OTHER: _____

14. INSURANCE/ENHANCEMENTS: AGIC AMBAC CGIC CLIC FGIC FSA

HUD MBIA NGM LOC (LETTER OF CREDIT) OTHER (SPECIFY) _____

NOT INSURED

15. RATING(S):

MOODY'S S & P FITCH DUFF & PHELPS OTHER (SPECIFY) _____

NOT RATED

16. DEBT SERVICE SCHEDULE: ATTACH **COMPLETE** COPY OF SCHEDULE PROVIDING THE FOLLOWING INFORMATION:

See LOM

MATURITY DATES (MO/DAY/YR)

COUPON/INTEREST RATES

ANNUAL INTEREST PAYMENTS

PRINCIPAL (PAR VALUE) PAYMENTS

MANDATORY TERM AMORTIZATION.

17. LIST OR ATTACH OPTIONAL REDEMPTION PROVISIONS: At par on and after November 1, 2030

18. PROVIDE THE NAME AND ADDRESS OF THE SENIOR MANAGING UNDERWRITER OR SOLE PURCHASER.

FMSbonds, Inc.
20660 W. Dixie Highway
North Miami Beach, Florida 33180

19. PROVIDE THE NAME(S) AND ADDRESS(ES) OF ANY ATTORNEY OR FINANCIAL CONSULTANT WHO ADVISED THE UNIT OF LOCAL GOVERNMENT WITH RESPECT TO THE BOND ISSUE.

NO BOND COUNSEL NO FINANCIAL ADVISOR NO OTHER PROFESSIONALS

BOND COUNSEL(S):

Greenberg Traurig, P.A.
777 South Flagler Drive, Suite 300 East
West Palm Beach, Florida 33401

FINANCIAL ADVISOR(S)/CONSULTANT(S):

Special District Services, Inc., Methodology Consultant
The Oaks Center
2501A Burns Road
Palm Beach Gardens, Florida 33410

OTHER PROFESSIONALS:

Lewis, Longman & Walker, P.A., District Counsel
515 North Flagler Drive, Suite 1500
West Palm Beach, FL 33401

Engenuity Group, Inc., Consulting Engineer
1280 N. Congress Avenue, Suite #101
West Palm Beach, FL 33409

20. PAYING AGENT U.S. Bank National Association NO PAYING AGENT

21. REGISTRAR U.S. Bank National Association NO REGISTRAR

22. COMMENTS: U.S. Bank National Association also serves as Trustee

PART III. RESPONDENT INFORMATION

FOR ADDITIONAL INFORMATION, THE DIVISION SHOULD CONTACT:

Name and Title Stephen D. Sanford, Esq. Phone (561) 650-7945

Company Greenberg Traurig, P.A.

INFORMATION RELATING TO PARTY COMPLETING THIS FORM (If different from above):

Name and Title _____ Phone _____

Company _____

Date Report Submitted. December 17, 2020

BF2004-A and BF2004-B

NOTE: The following items are required to be completed in full for all bond issues **except** those sold pursuant to Section 154 Part III, Sections 159 Parts II, III or V; or Section 243 Part II, Florida Statutes.

23. ANY FEE, BONUS, OR GRATUITY PAID BY ANY UNDERWRITER OR FINANCIAL CONSULTANT, IN CONNECTION WITH THE BOND ISSUE, TO ANY PERSON NOT REGULARLY EMPLOYED OR ENGAGED BY SUCH UNDERWRITER OR CONSULTANT:

X NO FEE, BONUS OR GRATUITY PAID BY UNDERWRITER OR FINANCIAL CONSULTANT

(1) COMPANY NAME _____

FEE PAID: \$ _____ SERVICE PROVIDED or FUNCTION SERVED: _____

(2) COMPANY NAME _____

FEE PAID: \$ _____ SERVICE PROVIDED or FUNCTION SERVED: _____

24. ANY OTHER FEES PAID BY THE UNIT OF LOCAL GOVERNMENT WITH RESPECT TO THE BOND ISSUE, INCLUDING ANY FEE PAID TO ATTORNEYS OR FINANCIAL CONSULTANTS:

 NO FEES PAID BY ISSUER

(1) COMPANY NAME Greenberg Traurig, P.A.

FEE PAID: \$70,000.00 SERVICE PROVIDED or FUNCTION SERVED: Bond Counsel

(2) COMPANY NAME Lewis, Longman & Walker, P.A.

FEE PAID: \$60,000.00 SERVICE PROVIDED or FUNCTION SERVED: Issuer Counsel

(3) COMPANY NAME Special District Services, Inc.

FEE PAID: \$30,000.00 SERVICE PROVIDED or FUNCTION SERVED: Dist. Man/Method Consultant/Dissemination Agent

(4) COMPANY NAME U.S. Bank National Association/Holland & Knight LLP

FEE PAID: \$12,600.00 SERVICE PROVIDED or FUNCTION SERVED: Trustee/Trustee's Counsel

(5) COMPANY NAME Squire Patton Boggs (US) LLP

FEE PAID: \$65,000.00 SERVICE PROVIDED or FUNCTION SERVED: Underwriter's Counsel

(6) COMPANY NAME ImageMaster

FEE PAID: \$1,500.00 SERVICE PROVIDED or FUNCTION SERVED: Printer

(7) COMPANY NAME Engenuity Group, Inc.

FEE PAID: \$24,141.50 SERVICE PROVIDED or FUNCTION SERVED: Consulting Engineer

(UNLESS YOU ARE EXEMPT FROM FILING A BF2004), PLEASE PROVIDE THE SIGNATURE OF EITHER THE CHIEF EXECUTIVE OFFICER OF THE GOVERNING BODY OF THE UNIT OF LOCAL GOVERNMENT OR THE GOVERNMENTAL OFFICER PRIMARILY RESPONSIBLE FOR COORDINATING THE ISSUANCE OF THE BONDS:

NAME (Typed/Printed): Alicia Lewis

SIGNATURE:  _____

TITLE: Chairperson of the Board of Supervisors of
Banyan Cay Community Development District

DATE: December 17, 2020

BF2004-B

ITEMS 25 AND 26 MUST BE COMPLETED
FOR ALL BONDS SOLD BY NEGOTIATED SALE

25. MANAGEMENT FEE CHARGED BY UNDERWRITER: \$ _____ PER THOUSAND PAR VALUE.
OR

LIMITED OFFERING FEE: \$ _____

_____ NO MANAGEMENT FEE OR PRIVATE PLACEMENT FEE

26. UNDERWRITER'S EXPECTED GROSS SPREAD: \$ 20.00 PER THOUSAND PAR VALUE.

_____ NO GROSS SPREAD

PART IV. CONTINUING DISCLOSURE INFORMATION

In order to better serve local governments, the Division of Bond Finance will remind issuers as their deadlines approach for filing continuing disclosure information required by SEC Rule 15c2-12, based on the following information:

27. Is the issuer required to provide continuing disclosure information in accordance with SEC Rule 15c2-12?

Yes

No, but the Issuer will voluntarily comply.

28. If yes, on what date is the continuing disclosure information required to be filed?

180 days from close of fiscal year (currently September 30)

29. Provide the following information regarding the person(s) responsible for filing continuing disclosure information required by SEC Rule 15c2-12 and the continuing disclosure agreement (including other obligated parties, if appropriate).

Name: Special District Services, Inc.

Title: Dissemination Agent

Mailing Address: The Oaks Center, 2501A Burns Road

Palm Beach Gardens, FL 33410

Telephone Number: (561) 630-4922

FAX Number: _____

E-mail address (if e-mail notification is requested): jpierman@sdsinc.org

PART V. RETURN THIS FORM AND THE FINAL LIMITED OFFERING MEMORANDUM, IF ONE WAS PREPARED

TO:

Courier Deliveries: Division of Bond Finance
State Board of Administration
1801 Hermitage Blvd., Suite 200
Tallahassee, FL 32308

Mailing Address: Division of Bond Finance
State Board of Administration
P. O. Drawer 13300
Tallahassee, FL 32317-3300

Phone: 850/413-1304 or 413-1305

FAX: 850/413-1315

REVISED Dec. 9, 2002 / bfcombo

53223301v9/185232.010100

BANYAN CAY COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT BONDS, SERIES 2020 (PHASE ONE ASSESSMENT AREA)

Submit Date: 2/1/2021

Printed On: 2/4/2021 10:22:24AM

Issuer

Name of Governmental Unit:

Banyan Cay Community Development District

Mailing Address of Governmental Unit or its Manager:

c/o Special District Services, Inc

Address 2:

The Oaks Center, 2501 Burns Road

City:

Palm Beach Gardens

State:

FL

Zip Code:

33410

Counties in which governmental unit has jurisdiction:

Palm Beach

Type of Issuer:

Independent Special District

Is the Issuer a Community Development District?

Yes

Bond Information

Bond Issue Detail(s):

Name of Bond Issue	Amount Issued	Interest Calculation	Yield
Special Assessment Bonds, Series 2020 (Phase One Assessment Area)	\$6,895,000.00	True Interest Cost Rate	4.136394

Amount Authorized:

\$10,000,000.00

Dated Date:

12/17/2020

Sale Date:

12/02/2020

Delivery Date:

12/17/2020

Legal Authority For Issuance:

Ch. 190, F.S.

Type Of Issue:

Special Assessment

Is this a Private Activity Bond?

No

Specific Revenue(s) Pledged:

Primary: Special Assessment

Secondary: None

Purpose(s) of the Issue:

Primary: Other

Secondary: None

Other: Finance Project; Fund DSRF, CAP I and COI

**BANYAN CAY COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT BONDS, SERIES
2020 (PHASE ONE ASSESSMENT AREA)**

Submit Date: 2/1/2021

Printed On: 2/4/2021 10:22:24AM

Is this a Refunding Issue?

No

Bond Refunding Issue Detail(s):

Name of Refunding Issue	Dated Date	Original Par Value	Par Value Refunded
[blank]			

Type of sale:

Negotiated

Insurance/Enhancements:

No Credit Enhancement

Rating(s):

Moody's: NR

S & P: NR

Fitch: NR

Other: [blank]

Debt Service schedule provided by:

Email

Optional Redemption Provisions provided by:

Email

Participants

Provide the name and address of the Senior Managing Underwriter or Sole Purchaser.

Underwriter:

FMSbonds, Inc.

Mailing Address of Underwriter:

20660 W. Dixie Highway

Address 2:

[blank]

City:

North Miami Beach

State:

FL

Zip Code:

33180

Co-Underwriter:

None

Provide the names and addresses of any attorneys who advised the unit of local government with respect to the bond issue.

Bond Counsel:

Greenberg Traurig, P.A.

Mailing Address of Bond Counsel:

777 S. Flagler Drive

Address 2:

Suite 300 East

City:

West Palm Beach

State:

FL

Postal Code:

33401

Co-Bond Counsel:

None

BANYAN CAY COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT BONDS, SERIES 2020 (PHASE ONE ASSESSMENT AREA)

Submit Date: 2/1/2021

Printed On: 2/4/2021 10:22:24AM

Provide the names and addresses of any financial consultant who advised the unit of local government with respect to the bond issue.

Financial Advisor/Consultant:

Special District Services, Inc

Mailing Address of Financial Advisor/Consultant:

The Oaks Center

Address 2:

2501A Burns Road

City: Palm Beach Gardens **State:** FL **Zip Code:** 33410

Co-Financial Advisor/Consultant:

None

Other Professionals:

Lewis, Longman & Walker, P.A.

Mailing Address of Other Professionals:

515 North Flagler Drive

Address 2:

Suite 1500

City: West Palm Beach **State:** FL **Zip Code:** 33401

Paying Agent:

U.S. Bank N.A.

Registrar:

U.S. Bank N.A.

Fees

Has any fee, bonus, or gratuity been paid by any underwriter or financial consultant, in connection with the bond issue, to any person not regularly employed or engaged by such underwriter or consultant?

Fees Paid:

Company Name	Fee Paid	Service provided or function served
--------------	----------	-------------------------------------

[blank]

Have any other fees been paid by the unit of local government with respect to the bond issue, including any fee paid to attorneys of financial consultants?

Total Bond Counsel Fees Paid:

\$70,000.00

Total Financial Advisor Fees Paid:

\$30,000.00

Other Fees Paid:

**BANYAN CAY COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT BONDS, SERIES
2020 (PHASE ONE ASSESSMENT AREA)**

Submit Date: 2/1/2021

Printed On: 2/4/2021 10:22:24AM

Company Name	Fee Paid	Service Provided or Function Served
Lewis, Longman & Walker, P.A.	\$60,000.00	Issuer's Counsel
U.S. Bank NA/Holland & Knight LLP	\$12,600.00	Trustee/Trustee's Counsel
Squire Patton Boggs (US) LLP	\$65,000.00	Underwriter's Counsel
ImageMaster	\$1,500.00	Printer
Engenuity Group, Inc.	\$24,141.50	Consulting Engineer

Filing of this form has been authorized by the official of the issuer identified below:

Name:

Alicia Lewis

Title:

Governmental Officer primarily responsible for coordinating issuance of the bonds

Fees charged by Underwriter:

Management Fee (per thousand par value):

\$0.00

OR

Private Placement Fee:

\$0.00

Underwriter's expected gross spread (per thousand par value):

\$20.00

Respondent

For additional information, the Division of Bond Finance should contact:

Name:

Stephen D. Sanford

Title:

Esq.

Phone:

561-640-7945

Company:

GREENBERG TRAURIG, P.A.

Mailing Address of Respondent:

777 S FLAGLER DR

Address 2:

STE 300 EAST

City:

WEST PALM BEACH

State:

FL

Zip Code:

33401

**BANYAN CAY COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT BONDS, SERIES
2020 (PHASE ONE ASSESSMENT AREA)**

Submit Date: 2/1/2021

Printed On: 2/4/2021 10:22:24AM

Information relating to party completing this form (if different from above):

Name:

[blank]

Title:

[blank]

Phone:

[blank]

Company:

[blank]

Mailing Address:

[blank]

Address 2:

[blank]

City:

[blank]

State:

[blank]

Zip Code:

[blank]

Continuing Disclosure

Is the issuer required to provide continuing disclosure information in accordance with SEC Rule 15C2-12?

Yes

On what date is the continuing disclosure information required to be filed? (MM/DD):

09/30

Date of final maturity of bonds:

11/1/2051

Is the issuer in compliance with its existing continuing disclosure agreements?:

NA