

\$6,895,000
BANYAN CAY COMMUNITY DEVELOPMENT DISTRICT
SPECIAL ASSESSMENT BONDS, SERIES 2020
(PHASE ONE ASSESSMENT AREA)

CERTIFICATE OF THE TRUSTEE
AS TO DELIVERY OF THE SERIES 2020 BONDS
AND RECEIPT AND APPLICATION OF PROCEEDS

U.S. Bank National Association, as trustee (the "Trustee") under that certain Master Trust Indenture dated as of December 1, 2020 (the "Master Indenture"), as supplemented by that certain First Supplemental Trust Indenture, dated as of December 1, 2020 (the "First Supplemental Indenture"), each by and between the Trustee and Banyan Cay Community Development District (the "District") relating to the above-captioned bonds (the "Series 2020 Bonds"), HEREBY CERTIFIES as follows:

(A) The Series 2020 Bonds, dated December 17, 2020, in the aggregate principal amount of \$6,895,000 consisting of one typewritten bond for each maturity, initially registered in the name of Cede & Co. and held by the Trustee as custodian for The Depository Trust Company, pursuant to the "FAST" book-entry system of registration for credit to FMSbonds, Inc. (the "Underwriter"), numbered R-1 and R-2, maturing on November 1, in the years, bearing interest at the rates per annum, payable on May 1 and November 1 of each year commencing May 1, 2021 (all as described in the First Supplemental Indenture), have this day been delivered to the Trustee, upon the instructions of the Underwriter and upon payment to the Trustee, acting on behalf of the District, of the purchase price of \$6,757,100, receipt of which is hereby acknowledged.

(B) The moneys described in (A) above have been received and have been allocated pursuant to the provisions of Section 2.06 of the First Supplemental Indenture.

(C) There have been delivered to the Trustee, and the Trustee hereby acknowledges receipt of, all of the documents required to be delivered to it as provided in Section 3.01 of the Master Indenture and Section 2.09 of the First Supplemental Indenture.

WITNESS my hand to this Certificate this 17th day of December, 2020.

U.S. BANK NATIONAL ASSOCIATION, as
Trustee

By: 

Name: Robert E. Hedgecock

Title: Assistant Vice President