

\$6,895,000
BANYAN CAY COMMUNITY DEVELOPMENT DISTRICT
SPECIAL ASSESSMENT BONDS, SERIES 2020
(PHASE ONE ASSESSMENT AREA)

(the "Series 2020 Bonds")

REQUEST AND AUTHORIZATION FOR AUTHENTICATION
AND DELIVERY OF THE SERIES 2020 BONDS

U.S. Bank National Association, as Trustee
Fort Lauderdale, Florida

Ladies and Gentlemen:

With reference to the above-captioned Series 2020 Bonds of Banyan Cay Community Development District (the "District"), dated December 17, 2020, being issued under Resolution No. 2019-25, adopted on May 21, 2019 and Resolution No. 2019-31, adopted on October 15, 2019 (collectively, the "Bond Resolution") and that certain Master Trust Indenture, dated as of December 1, 2020 (the "Master Indenture"), as supplemented by that certain First Supplemental Trust Indenture, dated as of December 1, 2020 (the "First Supplement" and, together with the Master Indenture, the "Indenture"), each by and between the District and U.S. Bank National Association, as trustee (the "Trustee"), and in compliance with the Bond Resolution and the Indenture, the District has heretofore caused to be delivered to you the Series 2020 Bonds, consisting of one typewritten Series 2020 Bond for each maturity, initially registered in the name of Cede & Co., without coupons, numbered R-1 and R-2, maturing on November 1, in the years, in the principal amounts, bearing interest at the rates all as described in the First Supplement, so delivered for authentication by you and to be held by you, as custodian for The Depository Trust Company ("DTC") pursuant to the "FAST" book-entry system of registration for credit to FMSbonds, Inc. (the "Underwriter"), as the original purchaser of the Series 2020 Bonds under that certain Bond Purchase Contract, dated December 2, 2020 (the "Purchase Contract"), by and between the District and the Underwriter, against payment therefor, all in accordance with the following instructions:

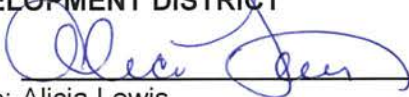
- (1) You are hereby directed to authenticate the Series 2020 Bonds.
- (2) You are to hold, as custodian for DTC pursuant to the "FAST" book-entry system of delivery, the Series 2020 Bonds for credit to the Underwriter, upon receipt by you from the Underwriter of the amount of \$6,757,100.00, the purchase price of the Series 2020 Bonds.


(3) Upon receipt of the aforesaid sum, you are hereby instructed to apply the same in accordance with Section 2.06 of the First Supplement.

DATED: December 17, 2020



**BANYAN CAY COMMUNITY
DEVELOPMENT DISTRICT**

By: 
Name: Alicia Lewis
Title: Chairperson, Board of Supervisors

ATTEST:

By: Jason Pierman
Name: Jason Pierman
Title: Secretary