

Banyan Cay  
Community Development District

**Amended Final Budget For  
Fiscal Year 2021/2022  
October 1, 2021 - September 30, 2022**

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**AMENDED FINAL BUDGET**  
**BANYAN CAY COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	<b>FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22</b>	<b>AMENDED FINAL BUDGET 10/1/21 - 9/30/22</b>	<b>YEAR TO DATE ACTUAL 10/1/21 - 9/29/22</b>
<b>REVENUES</b>			
O&M Assessments	91,026	91,061	91,061
Developer Contribution	0	0	0
Debt Assessments	425,532	425,532	425,532
Interest Income	60	5	5
<b>Total Revenues</b>	<b>\$ 516,618</b>	<b>\$ 516,598</b>	<b>\$ 516,598</b>
<b>EXPENDITURES</b>			
Supervisor Fees	0	0	0
Engineering/Inspections	8,000	10,000	7,741
Management	24,000	24,000	24,000
Legal	24,000	10,000	5,719
Assessment Roll	5,000	5,000	5,000
Audit Fees	3,300	4,300	4,300
Arbitrage Rebate Fee	650	650	650
Insurance	6,064	5,706	5,706
Legal Advertisements	1,500	1,500	1,170
Miscellaneous	2,000	1,000	195
Postage	400	90	83
Office Supplies	800	300	267
Dues & Subscriptions	175	175	175
Trustee Fees	4,150	4,139	4,139
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	2,000	2,000	2,000
Reserve	2,586	2,586	0
<b>Total Expenditures</b>	<b>\$ 85,625</b>	<b>\$ 72,446</b>	<b>\$ 62,145</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 430,993</b>	<b>\$ 444,152</b>	<b>\$ 454,453</b>
Bond Refunding Payments	(400,000)	(412,851)	(412,851)
<b>BALANCE</b>	<b>\$ 30,993</b>	<b>\$ 31,301</b>	<b>\$ 41,602</b>
County Appraiser & Tax Collector Fee	(10,331)	(5,832)	(5,832)
Discounts For Early Payments	(20,662)	(10,332)	(10,332)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 15,137</b>	<b>\$ 25,438</b>
Carryover From Prior Year	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 15,137</b>	<b>\$ 25,438</b>

FUND BALANCE AS OF 9/30/21	
FY 2021/2022 ACTIVITY	
FUND BALANCE AS OF 9/30/22	

\$17,204
\$15,137
\$32,341

**AMENDED FINAL BUDGET**  
**BANYAN CAY COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	<b>FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22</b>	<b>AMENDED FINAL BUDGET 10/1/21 - 9/30/22</b>	<b>YEAR TO DATE ACTUAL 10/1/21 - 9/29/22</b>
<b>REVENUES</b>			
Interest Income	25	27	25
NAV Tax Collection	400,000	412,851	412,851
	0	0	0
<b>Total Revenues</b>	<b>\$ 400,025</b>	<b>\$ 412,878</b>	<b>\$ 412,876</b>
<b>EXPENDITURES</b>			
Principal Payments	130,000	0	0
Interest Payments	269,113	269,113	269,113
Bond Redemption	912	0	0
Transfer To Construction Fund	0	20	18
<b>Total Expenditures</b>	<b>\$ 400,025</b>	<b>\$ 269,133</b>	<b>\$ 269,131</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 143,745</b>	<b>\$ 143,745</b>

FUND BALANCE AS OF 9/30/21	\$534,813
FY 2021/2022 ACTIVITY	\$143,745
FUND BALANCE AS OF 9/30/22	\$678,558

Notes

Reserve Fund Balance = \$400,000\*. Revenue Fund Balance = \$278,558\*

Revenue Account Balance To Be Used To Make 11/1/2022 Principal Payment Of \$130,000

And Interest Payment Of \$134,556.

\* Approximate Amounts

**Series 2020 Bond Information**

Original Par Amount =	\$6,895,000	Annual Principal Payments Due:
Interest Rate =	2.75% - 4.00%	November 1st
Issue Date =	December 2020	Annual Interest Payments Due:
Maturity Date =	November 2051	May 1st & November 1st
Par Amount As Of 9/30/22 =	\$6,895,000	