

Banyan Cay
Community Development District

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

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AMENDED FINAL BUDGET
BANYAN CAY COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
O&M Assessments	0	0	0
Developer Contribution	85,625	121,870	121,870
Debt Assessments	0	0	0
Interest Income	0	0	14
Total Revenues	\$ 85,625	\$ 121,870	\$ 121,884
EXPENDITURES			
Supervisor Fees	0	0	0
Engineering/Inspections	8,000	18,000	16,017
Management	24,000	24,000	24,000
Legal	20,000	44,000	41,840
Assessment Roll	5,000	5,000	5,000
Audit Fees	3,500	3,200	3,200
Arbitrage Rebate Fee	650	650	0
Insurance	6,000	5,513	5,513
Legal Advertisements	7,500	1,000	636
Miscellaneous	2,000	1,000	751
Postage	500	185	178
Office Supplies	1,300	135	110
Dues & Subscriptions	175	175	175
Trustee Fees	4,000	4,000	0
Continuing Disclosure Fee	1,000	500	500
Website Management	2,000	2,000	2,000
Appraisal Fee	0	11,000	11,000
Total Expenditures	\$ 85,625	\$ 120,358	\$ 110,920
REVENUES LESS EXPENDITURES	\$ -	\$ 1,512	\$ 10,964
Bond Refunding Payments	0	0	0
BALANCE	\$ -	\$ 1,512	\$ 10,964
County Appraiser & Tax Collector Fee	0	0	0
Discounts For Early Payments	0	0	0
EXCESS/ (SHORTFALL)	\$ -	\$ 1,512	\$ 10,964
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 1,512	\$ 10,964

FUND BALANCE AS OF 9/30/20
FY 2020/2021 ACTIVITY
FUND BALANCE AS OF 9/30/21

\$6,240
\$1,512
\$7,752

AMENDED FINAL BUDGET
BANYAN CAY COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	0	21	21
NAV Assessment Collection	0	0	0
Bond Proceeds	0	634,726	634,726
Transfer From Cost Of Issuance Account	0	250	250
Total Revenues	\$ -	\$ 634,997	\$ 634,997
EXPENDITURES			
Principal Payments	0	0	0
Interest Payments	0	100,170	100,170
Bond Redemption	0	0	0
Transfer To Construction Fund	0	14	14
Total Expenditures	\$ -	\$ 100,184	\$ 100,184
Excess/ (Shortfall)	\$ -	\$ 534,813	\$ 534,813

FUND BALANCE AS OF 9/30/20	\$0
FY 2020/2021 ACTIVITY	\$534,813
FUND BALANCE AS OF 9/30/21	\$534,813

Notes

Reserve Fund Balance = \$400,000*. Revenue Fund Balance = \$0*

Interest Account Balance = \$250*. Capitalized Interest Account Balance = \$134,563*

Capitalized Interest Account Balance To Be Used To Make 11/1/2021 Interest Payment Of \$134,556.

Capitalized Interest Set-up Through November 2021.

Capital Projects Debt Proceeds = \$6,260,274. Total Bond Proceeds = \$6,895,000.

FY 2020/2021 Cost Of Issuance = \$400,892.

Fiscal Year 2020/2021 Capital Outlays = \$5,859,133.

* Approximate Amounts

Series 2020 Bond Information

Original Par Amount =	\$6,895,000	Annual Principal Payments Due:
Interest Rate =	2.75% - 4.00%	November 1st
Issue Date =	December 2020	Annual Interest Payments Due:
Maturity Date =	November 2051	May 1st & November 1st
 Par Amount As Of 9/30/21 =	 \$6,895,000	