

Banyan Cay
Community Development District

**Proposed Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

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PROPOSED BUDGET
BANYAN CAY COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET
REVENUES	
O&M Assessments	0
Developer Contribution	85,625
Debt Assessments	0
Interest Income	0
TOTAL REVENUES	\$ 85,625
EXPENDITURES	
Supervisor Fees	0
Engineering/Inspections	8,000
Management	24,000
Legal	20,000
Assessment Roll	5,000
Audit Fees	3,500
Arbitrage Rebate Fee	650
Insurance	6,000
Legal Advertisements	7,500
Miscellaneous	2,000
Postage	500
Office Supplies	1,300
Dues & Subscriptions	175
Trustee Fees	4,000
Continuing Disclosure Fee	1,000
Website Management	2,000
TOTAL EXPENDITURES	\$ 85,625
REVENUES LESS EXPENDITURES	\$ -
Bond Payments	0
BALANCE	\$ -
County Appraiser & Tax Collector Fee	0
Discounts For Early Payments	0
EXCESS/ (SHORTFALL)	\$ -

DETAILED PROPOSED BUDGET
BANYAN CAY COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2018/2019 ACTUAL	FISCAL YEAR 2019/2020 BUDGET	FISCAL YEAR 2020/2021 BUDGET	COMMENTS
REVENUES				
O&M Assessments	0	0	0	
Developer Contribution	65,657	85,625	85,625	Developer Contribution
Debt Assessments	0	0	0	
Interest Income	7	0	0	
TOTAL REVENUES	\$ 65,664	\$ 85,625	\$ 85,625	
EXPENDITURES				
Supervisor Fees	0	0	0	
Engineering/Inspections	9,940	8,000	8,000	No Change From 2019/2020 Budget
Management	14,000	24,000	24,000	No Change From 2019/2020 Budget
Legal	34,394	20,000	20,000	FY 19/20 Expenditures Through March 2020 Were \$9,971
Assessment Roll	0	5,000	5,000	Will Commence In Fiscal Year Following Issuing Of Bond
Audit Fees	0	3,500	3,500	Will Commence In Fiscal Year Following Issuing Of Bond
Arbitrage Rebate Fee	0	650	650	Will Commence In Fiscal Year Following Issuing Of Bond
Insurance	2,096	6,000	6,000	Insurance Estimate
Legal Advertisements	3,047	7,500	7,500	No Change From 2019/2020 Budget
Miscellaneous	91	2,000	2,000	No Change From 2019/2020 Budget
Postage	408	300	500	\$200 Increase From 2019/2020 Budget
Office Supplies	688	1,500	1,300	\$200 Decrease From 2019/2020 Budget
Dues & Subscriptions	125	175	175	Annual Fee Due Department Of Economic Opportunity
Trustee Fees	0	4,000	4,000	Will Commence In Fiscal Year Following Issuing Of Bond
Continuing Disclosure Fee	0	1,000	1,000	Will Commence In Fiscal Year Following Issuing Of Bond
Website Management	875	2,000	2,000	No Change From 2019/2020 Budget
TOTAL EXPENDITURES	\$ 65,664	\$ 85,625	\$ 85,625	
REVENUES LESS EXPENDITURES	\$ -	\$ -	\$ -	
Bond Payments	0	0	0	
BALANCE	\$ -	\$ -	\$ -	
County Appraiser & Tax Collector Fee	0	0	0	
Discounts For Early Payments	0	0	0	
EXCESS/ (SHORTFALL)	\$ -	\$ -	\$ -	